

ANNUAL REPORT FOR 2023

Administrative Information

The Parish is part of the Diocese of Blackburn within the Church of England. The Parochial Church Council (PCC) is a registered charity, number 1131531 and the official title is "The Parochial Church Council of the Ecclesiastical Parish of St Chad, Poulton-le-Fylde".
The Parish is a United Benefice with St Anne's, Singleton.

Places of Worship

St. Chad's Church, Market Place, Poulton-le-Fylde
St. Martin's and St. Hilda's Church, Fleetwood Road, Carleton

Address for Correspondence - Revd. Canon M. Keighley, The Vicarage, Vicarage Road, Poulton-le-Fylde, FY6 7BE

The Parochial Church Council – Membership

PCC members who have served from 1 January 2023 until the date this report was approved are:-

Incumbent The Revd. Canon Martin Keighley (Chairman), who is
responsible for the day-to-day running of the parish.

Licensed Lay Minister Mr David Gascoigne

Churchwardens Miss Lynne Brackpool
 Mrs. Joan Swan
 Miss Geraldene Greenhalgh
 Mr Jack Piney (from June 2023)

Deputy Mrs Susan Hanson-Scobie
Churchwarden

Representatives on Deanery Synod

Mr Jack Piney
Miss Geraldene Greenhalgh
Ms Lindsay Mason
Ms Penny Waters

Elected and Co-opted Members

Mrs Dorothy Griffith, Mrs Elizabeth Harrison, Mrs Susan Hanson-Scobie,
Mrs Sarah Keighley, Mrs Barbara Schofield, Mrs Jean Holland, Mrs Julia Walmsley,
Mr Stewart Swan, Mr Ian Mills (from Nov. 2023)

Structure, governance and management

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC has a number of committees which meet as necessary and report to the PCC regularly.

Finance and Standing Committee: Oversees financial affairs and advises the Vicar and PCC. Prepares the PCC agendas and takes necessary decisions between PCC meetings.

Fabric: Oversees the care and maintenance of the parish church, with the advice of the Architect when required.

Outreach and Worship: Helps to plan the implementation of the wider mission of the Church. Makes recommendations about the liturgy and organisation of services.

Resources: Concerned with all aspects of Stewardship.

Flöthe: To foster our link with the parish of Flöthe in Braunschweig, Germany.

There is a **Representative on Poulton and Carleton Churches Together** to act for the Church on the local Ecumenical Committee and report on ecumenical events.

There is a **Parish Safeguarding Officer** (Miss Lynne Brackpool) who oversees the implementation of the Parish Policy on work with children and young people, reporting regularly to the PCC and bringing matters to the PCC for their approval. The Policy is reviewed regularly. Miss Brackpool also fulfils the role of **Vulnerable Adults Officer**.

A Health and Safety Officer (Mr Tony Raymer) who oversees the implementation of the Health and Safety Policy and reports Health and Safety Matters to the PCC.

Objectives and activities

Mission Statement

In the years that lie before us, we, the people of God in the parish of St. Chad, Poulton-le-Fylde, will seek to:-

- Place worship and prayer at the heart of our life together as an expression of our love of God in Christ Jesus
- Grow in Christian love one for another
- Grow in the love and knowledge of Christ as he is revealed in the Gospels
- Through outreach and pastoral care carry the love and knowledge of the Christ revealed in the Gospels into our wider community.

Public Benefit Statement

The PCC is aware of the Charity Commission's guidance on public benefit in the 'The Advancement of Religion for the Public Benefit' and have regard to it in their administration of the parish. The PCC believes that, by fulfilling its responsibility to work together with the incumbent and to co-operate in all matters of concern and importance for the promotion of the whole mission of the Church, pastoral, evangelistic, social and ecumenical, it provides benefit to the public by:

- Providing resources and facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers;
- Promoting Christian values, and service by members of the Church in the Parish to its community, to the benefit of individuals and society as a whole.

- Promoting Christian values, and service by members of the Church in the Parish to its community, to the benefit of individuals and society as a whole.

Achievements and performance

Number on the Electoral Roll - 256 (as reported May 2023)

Regular Weekly Attendance - 112

Review of the year

Statistics for occasional offices	<u>2022</u>	2023
Funerals in Church*	28	24
Funerals at Crematorium or Cemetery	42	37
Weddings and Blessings	16	19
Baptisms*	77	64

*St Chad's and St Hilda's together

As reported in 2022 as the Church began to emerge from the pandemic in line with most churches our regular attendance figures remained significantly below pre-pandemic levels and the task of re-engaging with people is still ongoing. Part of that is the provision of a weekly livestream of the Sunday morning service at St Chad's, for which cameras and filming volunteers are now in place.

There have been six meetings of the PCC in 2023, along with the Annual Parochial Church Meeting in May. The Standing Committee also met on six occasions. Following the action taken by the Church to address the substantial deficits of recent years, and with significant legacy income, a far healthier position resulted than previously. However, the substantial increase in energy costs and the pressures on household income mean that we continue to remain vigilant going forward.

There continue to be uncertainties about the Vicar's future health, one consequence of which is that the parish will not have a Curate for the foreseeable future.

The focus of parish life continues to be the regular offering of worship at both St Chad's and St Hilda's and the provision for those who look to the Church at particular points in life. It is important to note the significant number of occasional offices outlined above, which are substantially greater than most parishes. In 2023 the number of baptisms continued to be high. Engaging with baptism families and parents of Junior Church remains a priority, as you will see in our future plans.

In 2022 we ran an enquirers course, Christianity Explored and 2023 has seen the provision of Home Bible Study Groups, both in the evening and afternoon, alongside the Lent Study Groups through Churches Together in Poulton and Carleton. Research has shown the importance of such provision, if churches are to grow, and we plan to make this part of what we offer on an annual basis, and to work at signposting people to this provision.

Work with schools continues an important feature of the parish and a full programme of weekly assemblies, Church visits, Nativities and Carol Services has continued.

St Hilda's Church continues to progress with the congregation pulling together and taking charge of Messy Church, which is St Hilda's principal provision for children and families. They continue to work with St Hilda's School to enhance links, culminating once again in a highly successful Service of Light on Advent Sunday and a Crib Service on Christmas Eve.

Personnel

Our Vicar, Revd. Martin Keighley following minor surgery in early 2022 continues to receive treatment. This led to a reassessment of his workload and increased assistance from the retired clergy. The Ven Colin Williams, a former Vicar of the Parish, retired locally and has continued to give welcome assistance through the leading of services across the benefice.

The Ven Anne Dawtry, retired Archdeacon of Halifax and now resident in Poulton has continued to give invaluable support both with regular services and the occasional offices. We are also able to call upon the services of Revd Ian Files.

We were joined in 2022 by Mr David Gascoigne an experienced LLM, who lives in the parish, and who was able to transfer his licence to St Chad's. He and his wife Lee have contributed greatly to the pastoral care and support to the parish.

Buildings

St Chad's Church is a grade 2* listed building most of which dates from a reconstruction which took place in 1751. It forms the centrepiece of Poulton-le-Fylde and is much admired by our many visitors, particularly during February or March when there is a magnificent display of crocus in the Churchyard.

The Church building at Carleton is owned by the Roman Catholic Church and the Church Hall is owned jointly. Both are administered by a Joint Council drawn from St Hilda's and St Martin's congregations. Running costs are shared between the two churches, and both the Church and Hall are maintained in good order.

St Chad's Church Hall on Vicarage Road dating from 1925 is now leased to Poulton le Fylde Community Hall (formerly Vicarage Park Community Centre) which is now fully operational; used by the Church for Junior Church on Sunday morning and Little Gang, which meets each Friday morning during term time. The land adjoining the Church Hall which is owned by the PCC is let to St Chad's Tennis Club on a short term non-renewable lease.

The clergy house at Roylen Avenue is currently being rented out through a letting agency, thus ensuring a regular source of income until needed again for parochial use.

Future Plans

We continue to seek ways to draw people back into the worshipping life of the Church and where possible to engage with the community in new ways.

The monthly non-Eucharistic services have been well received by the majority of our congregation and new faces are regularly seen, especially young families. We continue to seek ways to engage with the parents of those children and we are taking active steps to build our links with Junior Church and baptism families. Engaging with older children and young people continues to be challenging but through Confirmation preparation we do reach small numbers in a meaningful way.

Social media engagement and online provision have proved excellent initiatives and continue to be a priority.

The Diocese continues to focus on Vision 2026 - "Healthy Churches transforming Communities", the overall objective is to extend outreach to those who presently do not come to Church. We look forward to discovering how the new Bishop of Blackburn plans to take this forward, as ideas take shape for the Centenary of the Diocese of Blackburn in 2026 and what will follow in years to come.

At a Parish level we have a particular need to encourage lay people to become Church Officers and take on responsibilities for the running of our Churches.

FINANCIAL MATTERS

Bankers

Nat West Bank, Cleveleys branch.
CCLA Investment Management Ltd (The CBF Church of England Funds)

Independent Examiner Nicola Mason MHA Moore and Smalley.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

At a time when many Parishes are struggling to make ends meet, we remain in a strong financial position and have a very great deal to be thankful for. Each year a budget is set for the day to day running of the church. In 2023 it was anticipated there would be a deficit of £24,188. We did perform £5,480 better than anticipated, with income up £8,276 on budget and expenditure up £2,796 on budget. This together with legacy income of £31,750, for which we do not budget, ensured the annual accounts show a surplus for the year.

Reserves Policy

It is considered prudent to maintain a general unrestricted reserve in the region of £50,000 representing running costs for around 3 months. We currently remain in excess of this figure.

A separate Legacy fund, (balance £169,667 at the year-end), is maintained as an unrestricted fund, and receives any unrestricted legacies that come in, unless other specific instructions are given by the donor. It is used to fund specific items rather than general expenditure.

Fabric Fund (27,082 excluding investments) may only be used for the repair and maintenance of the Church Building or its contents. There is also a Fabric designated Account (£2,992).

Hall Redevelopment Fund, (£7,595). These funds may only be applied for Church Hall Purposes - the hall now being leased to the VPCC. We remain responsible for insuring the building.

Carleton Fund (Total £160,392 comprising fixed assets £150,000 [house] and Deposit Account £10,392) may only be spent on items pertaining to the Carleton Church Community worshipping at the shared Church of St Hilda's and St Martin's. It has been drawn on in the past and matched with a similar amount from the Roman Catholic Church for the construction of the new hall at St Hilda's and St Martin's.

Risk Management

It is generally considered that those risks to which the PCC are exposed, and which would impact on either the satisfactory running of the Church or its financial position are well managed. Financial controls are in place with a budget set each year and regular reporting procedures, and a professional independent examination of the accounts for the year ending 31st December 2023. Reputational risks are difficult to foresee and would need to be dealt with if they arise, but with the support of the Diocese. Statutory and legal requirements have been met to the best of our ability but need to be kept under review.

Responsibility of the Trustees

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

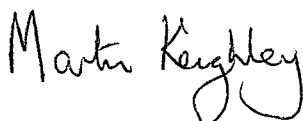
The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP (FRS 102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by order of the members

Chairman



PAROCHIAL CHURCH COUNCIL OF POULTON-LE-FYLDE, ST CHAD

STATEMENT OF FINANCIAL ACTIVITIES

For the year ending 31 December 2023

	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
INCOME & ENDOWMENTS FROM							
Donations and Legacies	2(a)	140,664	1,710	142,374	131,266	2,800	134,066
Charitable Activities	2(b)	27,958	1,076	29,034	16,938	1,060	17,998
Other trading activities	2(c)	-	-	-	-	-	-
Investments	2(d)	10,781	1,390	12,171	4,023	511	4,534
Other	2(e)	60	1,748	1,808	173	1,630	1,803
TOTAL		179,464	5,924	185,388	152,400	6,001	158,401
EXPENDITURE ON							
Raising Funds		112	-	112	133	-	133
Charitable Activities	3(a)	161,194	10,363	171,557	155,690	5,612	161,302
TOTAL EXPENDITURE		161,306	10,363	171,669	155,823	5,612	161,435
Gains/(losses) on revaluation of investment assets			330	330	-	(1,476)	(1,476)
NET INCOME/(EXPENDITURE)		18,158	(4,109)	14,049	(3,423)	(1,087)	(4,510)
TRANSFERS BETWEEN FUNDS		396	(396)	-	69	(69)	-
Gains/(losses) on revaluation of fixed assets		-	-	-	-	-	-
NET MOVEMENT IN FUNDS		18,554	(4,505)	14,049	(3,354)	(1,156)	(4,510)
Reconciliation of Funds							
Total Funds Brought Forward 2023		925,104	363,023	1,288,127	928,458	364,179	1,292,637
Total funds Carried Forward 2024		943,658	358,518	1,302,176	925,104	363,023	1,288,127

No Endowment funds are held

PAROCHIAL CHURCH COUNCIL OF POULTON-LE-FYLDE, ST CHAD

BALANCE SHEET AS AT 31 DECEMBER 2023

		2023	2022
	Note	£	£
FIXED ASSETS			
Tangible assets	5(a)		
Investment assets - property		947,300	947,300
Investment assets - CBF/Gov. Stocks 5(b)		11,649	11,319
		<u>958,949</u>	<u>958,619</u>
CURRENT ASSETS			
Debtors & Payments in Advance	7	8,460	8,854
Short Term Deposits		309,874	271,479
Cash at Bank and in hand		26,003	50,285
		<u>344,337</u>	<u>330,618</u>
LIABILITIES			
CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR	8	<u>(1,110)</u>	<u>(1,110)</u>
NET CURRENT ASSETS		<u>343,227</u>	<u>329,508</u>
Total Assets less current Liabilities		<u>1,302,176</u>	<u>1,288,127</u>
NET ASSETS			
		<u>1,302,176</u>	<u>1,288,127</u>
THE FUNDS OF THE CHARITY			
	6		
Unrestricted		940,665	922,204
Designated		2,993	2,900
Restricted		358,518	363,023
		<u>1,302,176</u>	<u>1,288,127</u>

Approved by the Parochial Church Council on
DATE on its behalf by:

9th April
2024

Martin Keighley

Rev Martin Keighley (Chairman)

L. Brackpool

Lynne Brackpool (ChurchWarden)

The notes on pages 10 - 16 form part of these accounts

PAROCHIAL CHURCH COUNCIL OF POULTON-LE-FYLDE, ST CHAD

Notes to the Financial Statements

For the year ended 31st December 2023

1 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006, the Charities Act 2011, together with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) and UK Generally Accepted Practice as it applies from October 2019.

Parochial Church Council of Poulton-Le-Fylde, St Chad meets the definition of a public benefit entity under FRS 102.

The accounts (financial statements) have been prepared to give a “true and fair” view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to give a “true and fair” view. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of Church Groups that owe their main affiliation to another body, nor those that are informal gatherings of Church members.

Preparation of the accounts on a going concern basis

The trustees assess whether the use of going concern is appropriate, ie whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the accounts and have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern. Thus, they continue to adopt the going concern basis of accounting in preparing the accounts.

Funds

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for applications on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted. Restricted Funds are those funds that may be used only for certain purposes, as prescribed by the donor of the funds.

Income and Endowments

Donations and Legacies

Collections are recognised when received by or on behalf of the PCC.

Planned giving is recognised only when received.

Income tax recoverable on gift aided donations is apportioned over financial years on the basis of the planned giving to which it relates.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its receipt by the PCC is probable.

Charitable Activities

Fees due to the PCC in respect of Weddings and Funerals are recognized when due. Only that part of the fee due to the PCC is included. Income from the sale of books is accounted for gross. Income from magazine box in church is now under donations due to the magazine now being free of charge.

Other Trading Activities

Income from Fund Raising Activities is accounted for gross where it has been possible to do so. However, in practice it has often only been possible to record the net amount after expenses have been deducted.

Income from Investments

Interest and dividends are accountable for when receivable.

Gains and Losses on investments

Unrealised gains or losses on investments are included based on the change in the market value year on year.

Expenditure

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC. Collections taken in Church for specific external charities are not included in the figures but are detailed in note 10. The Diocesan Parish Share is accounted for when falling due. All other expenditure is generally recognized when it is incurred and is accounted for gross.

Fixed Assets

Consecrated Land and Buildings and Movable Church Furnishings

Consecrated and beneficed property is not included in the accounts in accordance with s.10(2)(a) of the Charities Act 2011. No value is placed on movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal, since the PCC considers this to be inalienable property. They are listed in the church's inventory which can be inspected by prior arrangement. All expenditure incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether maintenance or improvements, is written off as expenditure in the SOFA, and separately disclosed.

Other fixtures, fittings and Office Equipment

Individual items of equipment with a purchase price of £5,000 or less are written off when the asset is acquired (i.e. not depreciated).

Investment Property

The Church Hall was closed on 31st October 2013 and reopened in 2019. It is now let under the terms of an Albemarle Scheme to the Poulton-Le-Fylde Community Hall, a registered charity, whose objective is to repair the Hall and bring it back to Community use and this was reopened in 2019. Its book value (£147,300) has been left unchanged after the revaluation in 2021. The valuation of the land occupied by the Tennis Club under a short term non-renewable lease, which was introduced in to the accounts in 2007 at £650,000 has been left unchanged. The clergy house at 24 Roylen Avenue, Carleton has now been let to private tenants through Fylde coast Lettings Limited since the departure of Rev Lois Ward. The property was revalued in the year ended 31 December 2015 at market value of £150,000. The valuations included in the accounts are considered by the Trustees to represent a fair value for the properties.

Investments

Investments are valued at market value on 31st December 2023. The value of the investments appears in restricted funds, although the income from some passes through the PCC general account. (For example, some are held for the provision of assistant clergy, and it could be held that the income from these goes towards the payment of Parish Share, which pays for our clergy).

Current Assets

Amounts owing to the PCC at 31st December in respect of fees, rents, or other income are shown as debtors less provision for amounts that may prove uncollectible. Short-term deposits include cash held with the Church of England Deposit Funds operated by CCLA Investment Management Ltd.

Critical accounting estimates and areas of judgement

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors. The main estimates and areas of judgement included in the accounts are those relating to the valuation of the investment properties. The policy with regards to these is disclosed above. The Trustees consider the valuation included and whether there is any indication of an impairment of that valuation.

	Unrestricted Funds	Restricted Funds	TOTAL 2023	Unrestricted Funds	Restricted Funds	TOTAL 2022
	£	£	£	£	£	£
2. Income and Endowments from						
2(a) Donations and Legacies						
Planned Giving:						
Stewardship (Standing Orders & Annual Payments)	57,220	-	57,220	56,420	1,000	57,420
Stewardship (Envelopes)	6,961	-	6,961	7,616	-	7,616
Tax recoverable	14,125	-	14,125	13,933	-	13,933
Collections (Open Plate) at all Services	13,856	45	13,901	14,160	586	14,746
Donations	14,752	1,665	16,417	9,812	1,214	11,026
Legacies	31,750	-	31,750	26,000	-	26,000
Contributions from Singleton	2,000	-	2,000	1,700	-	1,700
Grant received from Blackburn diocese	-	-	-	1,625	-	1,625
	<u>140,664</u>	<u>1,710</u>	<u>142,374</u>	<u>131,266</u>	<u>2,800</u>	<u>134,066</u>
2(b) Charitable Activities						
Fees	18,830	-	18,830	10,184	-	10,184
Church Wedding Flowers	703	1,076	1,779	-	1,060	1,060
Rent from Roylen Avenue House when let to Diocese	8,425	-	8,425	6,754	-	6,754
Sales of Books and Magazines	-	-	0	-	-	0
	<u>27,958</u>	<u>1,076</u>	<u>29,034</u>	<u>16,938</u>	<u>1,060</u>	<u>17,998</u>
2(c) Other Trading Activities						
Fund Raising Events	-	-	-	-	-	-
Magazine Advertising	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
2 (d) Investments						
Interest on Deposits and investments	9,281	1,290	10,571	2,523	411	2,934
Rent from Tennis Club	1,500	-	1,500	1,500	100	1,600
Rent from VPCC for Hall	-	100	100	-	0	-
	<u>10,781</u>	<u>1,390</u>	<u>12,171</u>	<u>4,023</u>	<u>511</u>	<u>4,534</u>
2(e) Other Income						
Repayment of insurance premium	-	1,748	1,748	-	1,630	1,630
Other income	-	-	-	113	-	113
CCTV	60	-	60	60	-	60
	<u>60</u>	<u>1,748</u>	<u>1,808</u>	<u>173</u>	<u>1,630</u>	<u>1,803</u>
TOTAL	<u>179,464</u>	<u>5,924</u>	<u>185,387</u>	<u>152,400</u>	<u>6,001</u>	<u>158,401</u>
3. Expenditure on Raising Funds						
Stewardship and Gift Aid stationery	112	-	112	134	-	134
	<u>112</u>	<u>-</u>	<u>112</u>	<u>134</u>	<u>-</u>	<u>134</u>
3 (a) Charitable Activities						
Grants made in furtherance of the PCC's Objectives						
Church Overseas: Missionary Soc & Diocesan Associations	2,600	-	2,600	2,625	-	2,625
Church Overseas: Relief & Development Agencies	500	-	500	500	-	500
Home Missions and other Church Societies	2,862	-	2,862	2,852	-	2,852
Secular Charities	1,120	-	1,120	1,324	-	1,324
Barchester Scheme for Church Schools	5,291	-	5,291	5,291	-	5,291
	<u>12,373</u>	<u>-</u>	<u>12,373</u>	<u>12,592</u>	<u>-</u>	<u>12,592</u>
Ministry - Diocesan Parish Share	83,772	-	83,772	84,340	-	84,340
- Clergy Accommodation Costs	4,102	-	4,102	3,707	-	3,707
- Clergy Expenses	1,438	-	1,438	1,473	-	1,473
St Hilda's expenses	100	-	100	-	-	-
Church Running Expenses	14,273	-	14,273	14,500	-	14,500
Church Maintenance	3,059	3,570	6,629	2,123	-	2,123
Upkeep of Services	4,976	-	4,976	4,389	-	4,389
Outreach Costs	210	-	210	600	-	600
Printing, Stationery and Postage Costs	1,527	-	1,527	1,287	-	1,287
Education - Jnr Church, Lt Gang, Conf cand.	1,023	-	1,023	1,145	-	1,145
Flower Guild Costs	770	1,076	1,846	813	1,060	1,873
Major repairs and Improvements - structure	-	1,781	1,781	-	888	888
Repairs replacements and additions - inc equipment	-	-	-	7,210	-	7,210
Church Hall Running Costs and Insurance	-	1,748	1,748	-	1,634	1,634
Other Property Upkeep (Roylen Avenue)	170	-	170	870	-	870
Wages and Honoraria - Verger, Organists, Asst. Treasurer, Belingers and Choir	30,404	-	30,404	19,262	-	19,262
Independent Examiner's Fee	1,110	-	1,110	1,107	-	1,107
Bank Charges	-	-	-	-	-	-
German link	422	-	422	-	-	-
IT Costs	1,466	2,188	3,654	271	2,030	2,301
	<u>161,194</u>	<u>10,363</u>	<u>171,557</u>	<u>143,097</u>	<u>5,612</u>	<u>148,709</u>
TOTAL EXPENDITURE	<u>161,306</u>	<u>10,363</u>	<u>171,669</u>	<u>155,823</u>	<u>5,612</u>	<u>161,435</u>

During the year the PCC employed 2 Organists, a Verger, Treasurer, an Assistant Treasurer and a Church Cleaner, (all part time) but no payments were large enough to attract social security costs.

PAYMENTS TO PCC MEMBERS

No expenses were reimbursed to PCC members for their duties as Trustees
There were no related party transactions in the year.

5 FIXED ASSETS

5(a) Tangible Fixed Assets

GROSS BOOK VALUE**DEPRECIATION****NET BOOK VALUE**

	Investment Assets	In Use by The Church	TOTAL £
At 1 January 2023	947,300	-	947,300
Re-classification	-	-	-
Revaluation	-	-	-
At 31 December 2023	947,300	-	947,300
At 1 January 2023	-	-	-
Re-classification	-	-	-
Additions	-	-	-
At 31 December 2023	-	-	-
At 31 December 2023	947,300	-	947,300
At 31 December 2023	947,300	-	947,300

The freehold land and buildings held as Investment Assets comprise the Church Hall (as per revaluation 2021 which is let on a long term lease to VPCC, together with the land adjoining the Hall occupied by St Chad's Tennis Club on a short term non-renewable lease as valued in 2007 and the clergy house at 24 Roylen Avenue which is let by Fylde Coast Lettings and has private tenants. The Trustees are satisfied that the valuation still reflect the fair value of the properties.

5(b) Investments

CBF Investment and Fixed Interest Funds - all restricted. 11,649**6 ANALYSIS OF NET ASSETS BY FUND**

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total
	£	£	£	£	£
Fixed Assets	650,000	-	308,949	-	958,949
Current Assets	291,775	2,993	49,569	-	344,337
Current Liabilities	(1,110)	-	-	-	(1,110)
Fund Balance	940,665	2,993	358,518	-	1,302,176

(Designated Funds are also unrestricted)

7 DEBTORS & PAYMENTS IN ADVANCE

Tax Recoverable

	Unrestricted Funds	Restricted Funds	2023 £	2022 £
	8,460	-	8,460	8,854
	8,460	-	8,460	8,854

8 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

Creditors for Goods and Services

	Unrestricted Funds	Restricted Funds	2023 £	2022 £
	1,110	-	1,110	1,110
	1,110	-	1,110	1,110

9 FUND DETAILS

The Unrestricted Funds comprise the General Fund, the Legacy Fund, the Poulton Flower Guild Fund and a portion of the Fabric fund which is "Designated" rather than restricted.

The Restricted Funds comprise the General Fund Investments, the Fabric Fund, Church Hall Fund, Hall Redevelopment Fund, Carleton Church Fund, and The Floodlight Maintenance Fund.

Carleton Social Fund has been excluded from the figures as its activities are linked with the "Joint" council at Carleton

The Choir Fund and the Bellringers Fund are not included

There are no endowment Funds

10 COLLECTIONS TAKEN IN CHURCH FOR SPECIFIC PURPOSES AND NOT INCLUDED IN THE ACCOUNTS

At Harvest for the Bishop of Blackburn's Harvest Appeal

266

TOTAL

266**11 MOVEMENT OF RESTRICTED FUNDS**

	Balance Brought Fwd	Total Income	Total Expenditure	Transfers and gains	Balance Carried Fwd
	£	£	£	£	£
General Account Restricted Elements	4,564	-	-	348	4,912
Flower Guild Restricted Element	-	1,076	(1,076)	-	-
Fabric Account	39,071	2,310	(7,539)	(17)	33,825
Church Hall Fund	149,856	1,848	(1,748)	-	149,956
Hall Redevelopment Restricted Fund	7,359	236	-	-	7,595
Carleton Church Fund	160,392	397	-	(397)	160,392
Floodlight Maintenance Fund	1,781	57	-	-	1,838
Total	363,023	5,924	(10,363)	(66)	358,518

The above income figures include unrealised gains on investment where applicable.

The above expenditure figures include unrealised losses on investments and depreciation where applicable.

11 MOVEMENT OF RESTRICTED FUNDS (CONTINUED)

PRIOR YEAR	Balance Brought Fwd	Total Income	Total Expenditure	Transfers	Balance Carried Fwd
2022	£	£	£	£	£
General Account Restricted Elements	5,195	-	-	(631)	4,564
Flower Guild Restricted Element	-	1,060	(1,060)	-	-
Fabric Account	39,810	3,024	(2,918)	(845)	39,071
Church Hall Fund	149,761	1,729	(1,634)	-	149,856
Hall Redevelopment Restricted Fund	7,263	96	-	-	7,359
Carleton Church Fund	160,392	69	-	(69)	160,392
Floodlight Maintenance Fund	1,758	23	-	-	1,781
Total	364,179	6,001	(5,612)	(1,545)	363,023

ANALYSIS BY FUND

Statement of Financial Activities

For the year ended 31st December 2023

	GENERAL	LEGACY	PTN FLWR	FABRIC DESIGNA	GENERAL RESTRIC	PTN FLWR RESTRIC	FABRIC	CH HALL	HALL REDEV RESTRIC	CARL	FLOODL	UNR TOTAL	RESTR TC	FULL TOTAL
	£	£	£	£	£	£	£	£	£	£	£	£	£	£
INCOME & ENDOWMENTS FROM														
Donations and Legacies	140,664.46						1,710.00					140,664.46	1,710.00	142,374.46
Charitable Activities	27,255.40		703			1,076.00						27,958.40	1,076.00	29,034.40
Other Trading Activities												0.00	0.00	0.00
Investments	5,571.63	5,108.85	7.77	92.93			599.53	100.00	235.85	397.48	57.11	10,781.18	1,389.97	12,171.15
Other Income	60.00							1,747.70				60.00	1,747.70	1,807.70
TOTAL INCOME	173,551.49	5,108.85	710.77	92.93	0.00	1,076.00	2,309.53	1,847.70	235.85	397.48	57.11	179,464.04	5,923.67	185,387.71
EXPENDITURE ON														
Expenditure on Raising Funds	113.75										-	-	113.75	-
Expenditure on Charitable Activities	160,423.66		769.96			1,076.00	7,539.97	1,747.70			-	-	161,193.62	10,363.67
TOTAL EXPENDITURE	160,537.41	0.00	769.96	0.00	0.00	1,076.00	7,539.97	1,747.70	0.00	0.00	0.00	161,307.37	10,363.67	171,671.04
NET INCOMING/OUTGOING RES	13,014	5,109	(59)	93	-	-	(5,230)	100	236	397	57	18,157	(4,440)	13,717
Transfers Between Funds	(19,603)	20,000								(397)		397	(397)	(0)
Gains and losses on investments - Unrealised						348	(18)						330	330
NET MOVEMENT IN FUNDS	(6,589)	25,109	(59)	93	348	-	(5,248)	100	236	0	57	18,554	(4,507)	14,046
Balance Brought Forward 1 Jan 2023 account and error adjustments	776,998	144,560	646	2,900	4,564		39,069	149,857	7,359	160,393	1,781	925,104	363,023	1,288,126
Balance Carried Forward 31 Dec 2023	770,409	169,669	587	2,993	4,912	-	33,821	149,957	7,595	160,393	1,838	943,658	358,516	1,302,172

BALANCE SHEET AS AT 31ST DECEMBER 2023

	FABRIC			HALL REDEV							Total (U)	Total (R)	CONTROL TOTAL	
	GENERAL (U)	LEGACY (U)	PTN FLWR (U)	DESIGNATED(U)	GENERAL (R)	PTN FLWR ®	FABRIC (R)	CH HALL (R)	RESTR ®	CARLT (R)				FLOODL (R)
	£	£	£	£	£	£	£	£	£	£	£	£	£	£
FIXED ASSETS														
Roylen Avenue House	-	-	-	-	-	-	-	-	-	150,000.00	-	-	150,000.00	150,000.00
Tennis Cl Land & Ch Hall	650,000.00	-	-	-	-	-	147,300.00	-	-	-	-	650,000.00	147,300.00	797,300.00
Investments	-	-	-	-	4,912.50	-	6,736.49	-	-	-	-	-	11,648.99	11,648.99
Sub Total	650,000.00	-	-	-	4,912.50	-	6,736.49	147,300.00	-	150,000.00	-	650,000.00	308,948.99	958,948.99
CURRENT ASSETS														
Debtors & Payments in advance	8,459.88	-	-	-	-	-	-	-	-	-	-	8,459.88	-	8,459.88
Short Term Deposits	103,287.72	169,667.44	-	2,992.55	-	-	14,100.00	-	7,594.73	10,392.30	1,838.99	275,947.71	33,926.02	309,873.73
Cash at Bank and in hand	9,772.27	-	587.76	-	-	-	12,982.53	2,660.99	-	-	-	10,360.03	15,643.52	26,003.55
Sub Total	121,519.87	169,667.44	587.76	2,992.55	-	-	27,082.53	2,660.99	7,594.73	10,392.30	1,838.99	294,767.62	49,569.54	344,337.16
LIABILITIES AMOUNTS FALLING DUE WITHIN ONE YEAR														
	(1,110.00)	-	-	-	-	-	-	-	-	-	-	(1,110.00)	-	(1,110.00)
	(1,110.00)	-	-	-	-	-	-	-	-	-	-	(1,110.00)	-	(1,110.00)
NET CURRENT ASSETS	120,409.87	169,667.44	587.76	2,992.55	-	-	27,082.53	2,660.99	7,594.73	10,392.30	1,838.99	293,657.62	49,569.54	343,227.16
LIABILITIES: AMOUNTS FALLING DUE AFTER ONE YEAR														
	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NET ASSETS	770,409.87	169,667.44	587.76	2,992.55	4,912.50	-	33,819.02	149,960.99	7,594.73	160,392.30	1,838.99	943,657.62	358,518.53	1,302,176.15